

**STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER
DIVISION OF STATE SERVICES
BUREAU OF ACCOUNTING OPERATIONS**

**Comptroller's Monthly Report
On State Funds Cash Basis of Accounting
(Pursuant to Sec. 8(9-a) of the State Finance Law)
MAY 2004**



**ALAN G. HEVESI
COMPTROLLER**

**STATE OF NEW YORK
GOVERNMENTAL FUNDS
CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES**

EXHIBIT A

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED	MONTH OF	2 MO. ENDED
	MAY 2004	MAY 31, 2004	MAY 2004	MAY 31, 2004	MAY 2004	MAY 31, 2004	MAY 2004	MAY 31, 2004	MAY 2004	MAY 31, 2004	MAY 2003	MAY 31, 2003
RECEIPTS:												
Personal Income Tax	\$526.4	\$4,377.2	\$ --	\$ --	\$175.6	\$1,050.9	\$ --	\$ --	\$702.0	\$5,428.1	\$325.5	\$3,864.1
Consumption/Use Taxes and Fees (1)	617.3	1,321.9	52.3	124.1	177.5	368.5	100.9	189.3	948.0	2,003.8	814.4	1,643.9
Business Taxes	(9.1)	139.0	40.9	90.6	--	--	50.8	99.3	82.6	328.9	(56.4)	90.9
Other Taxes	49.7	117.8	--	--	34.0	95.0	--	--	83.7	212.8	127.5	214.1
Miscellaneous Receipts (6)	67.0	136.3	642.8	1,334.4	38.0	105.0	24.3	144.4	772.1	1,720.1	1,420.7	2,746.0
Federal Grants	0.7	1.3	2,816.6	5,173.4	--	--	81.7	164.1	2,899.0	5,338.8	2,614.7	5,228.3
Total Receipts	1,252.0	6,093.5	3,552.6	6,722.5	425.1	1,619.4	257.7	597.1	5,487.4	15,032.5	5,246.4	13,787.3
DISBURSEMENTS:												
Local Assistance Grants: (2)												
General Purpose	41.1	41.3	--	--	--	--	--	--	41.1	41.3	--	--
Education	2,014.7	2,240.4	465.7	910.6	--	--	--	--	2,480.4	3,151.0	375.8	995.4
Social Services	895.2	2,036.4	1,709.5	3,779.5	--	--	--	--	2,604.7	5,815.9	2,539.4	5,416.7
Health and Environment	38.5	142.3	107.8	312.9	--	--	1.3	1.4	147.6	456.6	136.6	271.4
Mental Hygiene	54.3	180.9	11.2	24.3	--	--	1.1	1.9	66.6	207.1	27.1	127.9
Transportation	16.9	16.9	183.3	252.3	--	--	20.8	50.3	221.0	319.5	56.0	113.2
Criminal Justice	9.1	13.0	109.1	130.6	--	--	--	--	118.2	143.6	12.1	31.9
SEMO and Disaster Assistance	0.5	1.1	3.2	7.6	--	--	--	--	3.7	8.7	31.2	158.3
Miscellaneous	18.7	37.7	31.9	82.6	--	--	1.3	2.3	51.9	122.6	55.9	164.5
Total Local Assistance Grants	3,089.0	4,710.0	2,621.7	5,500.4	--	--	24.5	55.9	5,735.2	10,266.3	3,234.1	7,279.3
Departmental Operations:												
Personal Service	553.0	1,210.4	203.6	463.3	--	--	--	--	756.6	1,673.7	897.4	1,730.7
Non-Personal Service	154.9	334.5	182.6	420.6	0.2	0.3	--	--	337.7	755.4	294.4	699.6
General State Charges	179.1	602.4	60.1	95.4	--	--	--	--	239.2	697.8	326.4	393.8
Debt Service, Including Payments on												
Financing Agreements (3)	--	--	--	--	146.5	435.2	--	--	146.5	435.2	112.9	376.3
Capital Projects (4)	--	--	--	0.1	--	--	269.8	488.3	269.8	488.4	233.4	463.8
Total Disbursements	3,976.0	6,857.3	3,068.0	6,479.8	146.7	435.5	294.3	544.2	7,485.0	14,316.8	5,098.6	10,943.5
Excess (Deficiency) of Receipts over Disbursements	(2,724.0)	(763.8)	484.6	242.7	278.4	1,183.9	(36.6)	52.9	(1,997.6)	715.7	147.8	2,843.8
OTHER FINANCING SOURCES (USES):												
Bond Proceeds (net)	--	--	--	--	--	--	--	--	--	--	--	--
Transfers from Other Funds (5)	216.7	1,329.1	198.1	490.1	310.8	788.7	47.1	48.6	772.7	2,656.5	742.4	2,280.3
Transfers to Other Funds (5)	(107.4)	(415.3)	(193.8)	(388.8)	(400.6)	(1,710.8)	(70.9)	(141.6)	(772.7)	(2,656.5)	(752.9)	(2,290.8)
Total Other Financing Sources (Uses)	109.3	913.8	4.3	101.3	(89.8)	(922.1)	(23.8)	(93.0)	--	--	(10.5)	(10.5)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(2,614.7)	150.0	488.9	344.0	188.6	261.8	(60.4)	(40.1)	(1,997.6)	715.7	137.3	2,833.3
Beginning Fund Balances (Deficit)	3,841.6	1,076.9	2,038.1	2,183.0	247.8	174.6	(468.7)	(489.0)	5,658.8	2,945.5	3,917.6	1,221.6
Ending Fund Balances (Deficit)	\$1,226.9	\$1,226.9	\$2,527.0	\$2,527.0	\$436.4	\$436.4	(\$529.1)	(\$529.1)	\$3,661.2	\$3,661.2	\$4,054.9	\$4,054.9

GOVERNMENTAL FUNDS FOOTNOTES

May 2004 - Exhibit A Notes

1. More than 60% of the proceeds from the State cigarette tax of \$1.50 (per pack) are deposited in the Tobacco Control and Insurance Initiatives Pool established in the Health Care Reform Act of 2000 (HCRA). General Fund receipts do not include \$98.8m of cigarette tax receipts, which were collected by the State and transferred, off budget, to the Tobacco Control and Insurance Initiatives Pool.

2. Special Revenue Federal Funds disbursements include the payments made by the State which will be reimbursed by the Federal Government in June 2004:

Federal DHHS (Medicaid)	\$93.7 million
Federal DHHS (All Other)	54.9
Federal USDA/Food and Consumer Services	12.0
Federal DHHS/Block Grant	3.1
Federal Education	15.5
Federal Miscellaneous Operating Grants	--
Federal Employment and Training Grants	4.4
Federal WTC Grants	--

3. Total debt service disbursements include:

Principal and interest on general obligation bonds	\$33.4 million
Lease-purchase/contractual obligation payments	401.8

4. Certain disbursements from Capital Projects Funds are financed by operating transfers from other funds proceeds of State bonds and notes, and reimbursements received from Public Authorities and the Federal Government. The amounts shown below represent disbursements to be reimbursed in future months from the sources indicated:

Urban Development Corporation (Youth Facilities)	\$6.3 million
Urban Development Corporation (Correctional Facilities)	22.5
Housing Finance Agency (HFA)	103.0
Dormitory Authority (MCFFA)	206.2
Dormitory Authority and State University Income Fund	15.7
Federal Capital Projects	139.9
State bond and note proceeds	37.9

5. Operating Transfers constitute legally authorized transfers from a fund receiving revenues to a fund through which disbursements will ultimately be made. The more significant transfers include:

General Fund "Transfers To Other Funds" includes transfers to the following funds:

State Capital Projects	\$47.4 million
General Debt Service	255.2
Court Facilities Incentive Aid	57.0
New York City County Clerks' Operating	7.9
Housing Debt Fund	3.5
Judiciary Data Processing Offset	12.2
State University Income Fund	15.4

Also included in the General Fund are transfers representing payments for patients residing in State-operated Health, Mental Hygiene and State University facilities to Debt Service Funds (\$3.9m) and Special Revenue Funds (\$9.8m).

Special Revenue Funds "Transfers To Other Funds" includes transfers to Debt Service Funds (\$372.1m) representing the federal share of Medicaid payments for patients residing in State-operated Health and Mental Hygiene facilities.

Also included in Special Revenue Funds are transfers to the General Fund from the following:

Miscellaneous State Special Revenue Fund	\$3.2 million
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Debt Service Funds "Transfers To Other Funds" includes transfers to the General Fund from the following funds:

Revenue Bond Tax	\$1,033.2 million
Local Government Assistance Tax	213.8
Clean Water/Clean Air	78.0

Also included in Debt Service Funds are transfers to Special Revenue Funds representing receipts in excess of lease-purchase obligations that are used to finance a portion of the operating expenses for the Departments of Health (\$13.1m), Mental Hygiene (\$365.4m) and the State University (\$6.3m).

Capital Projects Funds "Transfers To Other Funds" includes transfers to the General Debt Service Fund (\$141.6m).

GOVERNMENTAL FUNDS FOOTNOTES (continued)

6. Miscellaneous receipts in Governmental Funds include:

	(amounts in millions)				2 Months Ended May 31		Increase/ (Decrease)
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	2004	2003	
Abandoned and Unclaimed Property	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 24.9	\$ (24.9)
Interest Earnings	9.0	7.1	1.4	0.3	17.8	19.5	(1.7)
Receipts from Public Authorities:							
Bond Issuance Fees	--	8.0	--	--	8.0	34.6	(26.6)
Cost Recovery Assessments	--	0.2	--	--	0.2	0.1	0.1
Thruway Authority - Policing the Thruway	--	5.0	--	--	5.0	9.7	(4.7)
Tobacco Settlement Financing Corporation (1)	--	--	--	--	--	--	--
Bond Proceeds							
Dormitory Authority	--	--	--	28.4	28.4	13.5	14.9
Dormitory Authority for SUCF	--	7.2	--	24.2	31.4	1.7	29.7
Empire State Dev Corp	--	--	--	75.7	75.7	68.2	7.5
Environmental Fac Corp	--	--	--	--	--	1.2	(1.2)
Housing Finance Agency	--	--	--	--	--	18.9	(18.9)
Thruway Authority	--	--	--	--	--	430.0	(430.0)
All Other	0.1	1.0	--	--	1.1	0.9	0.2
Refunds and Reimbursements:							
Return of Adelphia Project Funds	--	--	--	--	--	50.0	(50.0)
SUNY Contracts and Grants	--	55.3	--	--	55.3	46.6	8.7
Receipts from Municipalities	--	--	1.0	--	1.0	2.9	(1.9)
Women, Infants and Children Rebates	--	6.8	--	--	6.8	16.9	(10.1)
HESC Student Loan Recoveries	--	14.0	--	--	14.0	15.8	(1.8)
Admin Recoveries - Collection of Local Taxes	(0.1)	3.2	--	--	3.1	1.8	1.3
Indirect Cost Assessments	7.0	--	--	--	7.0	6.5	0.5
All Other	3.7	12.7	0.5	3.2	20.1	31.3	(11.2)
Health Care Reform Act Transfers From:							
Health Care Initiatives Pool	--	--	--	--	--	41.0	(41.0)
Tobacco Control & Insurance Initiatives Pool	--	149.9	--	--	149.9	606.8	(456.9)
Revenues of State Departments:							
Patient/Client Care	19.7	149.4	66.5	--	235.6	217.6	18.0
Medical Care Provider Assessments	7.4	192.2	--	--	199.6	282.5	(82.9)
Child Health Plus	--	30.0	--	--	30.0	43.0	(13.0)
Assessments against Regulated Industries	--	91.5	--	--	91.5	76.0	15.5
Student Tuition and Fees	--	72.3	35.6	--	107.9	90.6	17.3
EPIC Premiums and Fees	--	33.6	--	--	33.6	27.4	6.2
Miscellaneous Sales, Rentals and Leases	1.3	4.0	--	1.0	6.3	8.6	(2.3)
All Other	5.6	11.8	--	2.5	19.9	6.7	13.2
Gaming:							
Lottery - Education	--	258.4	--	--	258.4	276.3	(17.9)
Lottery - Administration	--	76.0	--	--	76.0	79.6	(3.6)
VLT - Education	--	17.4	--	--	17.4	--	17.4
VLT - Administration	--	0.7	--	--	0.7	--	0.7
Casinos	--	--	--	--	--	--	--
Licenses and Fees	48.4	109.7	--	8.9	167.0	144.2	22.8
Fines	34.2	17.0	--	0.2	51.4	50.7	0.7
TOTAL	<u>\$ 136.3</u>	<u>\$ 1,334.4</u>	<u>\$ 105.0</u>	<u>\$ 144.4</u>	<u>\$ 1,720.1</u>	<u>\$ 2,746.0</u>	<u>\$ (1,025.9)</u>

(1) Tobacco securitization bond proceeds

STATE OF NEW YORK
 PROPRIETARY FUNDS
 COMBINED STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN EQUITY
 (in millions)

EXHIBIT B

	ENTERPRISE		INTERNAL SERVICE		TOTAL PROPRIETARY FUNDS (memorandum only)			
	MONTH OF MAY 2004	2 MOS. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MOS. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MOS. ENDED MAY 31, 2004	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003
RECEIPTS:								
Miscellaneous Receipts	\$5.4	\$11.4	\$15.5	\$46.4	\$20.9	\$57.8	\$29.6	\$29.6
Federal Grants	3.8	8.3	--	--	3.8	8.3	73.2	73.2
Unemployment Taxes	177.8	382.1	--	--	177.8	382.1	274.4	274.4
TOTAL RECEIPTS	187.0	401.8	15.5	46.4	202.5	448.2	377.2	377.2
DISBURSEMENTS:								
Departmental Operations:								
Personal Service	0.6	1.4	8.3	17.7	8.9	19.1	9.3	9.3
Non-Personal Service	2.3	5.5	19.4	37.6	21.7	43.1	29.8	29.8
General State Charges	0.1	0.3	6.2	6.2	6.3	6.5	5.6	5.6
Debt Service, Including Payments on Financing Agreements	--	--	--	--	--	--	--	--
Unemployment Benefits	176.9	384.2	--	--	176.9	384.2	336.9	336.9
TOTAL DISBURSEMENTS	179.9	391.4	33.9	61.5	213.8	452.9	381.6	381.6
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	7.1	10.4	(18.4)	(15.1)	(11.3)	(4.7)	(4.4)	(4.4)
OTHER FINANCING SOURCES (USES):								
Transfers from Other Funds	--	--	--	--	--	--	--	--
Transfers to Other Funds	--	--	--	--	--	--	--	--
NET SOURCES (USES)	--	--	--	--	--	--	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	7.1	10.4	(18.4)	(15.1)	(11.3)	(4.7)	(4.4)	(4.4)
BEGINNING FUND EQUITY (DEFICITS)	74.2	70.9	(53.2)	(56.5)	21.0	14.4	(88.1)	(88.1)
ENDING FUND EQUITY (DEFICITS)	\$81.3	\$81.3	(\$71.6)	(\$71.6)	\$9.7	\$9.7	(\$92.5)	(\$92.5)

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
(in millions)

EXHIBIT C

	PRIVATE PURPOSE TRUST			
	MONTH OF MAY 2004	2 MOS. ENDED MAY 31, 2004	MONTH OF MAY 2003	2 MOS. ENDED MAY 31, 2003
RECEIPTS:				
Miscellaneous Receipts	\$ 0.1	\$ 0.3	\$ --	\$ 0.2
TOTAL RECEIPTS	<u>0.1</u>	<u>0.3</u>	<u>--</u>	<u>0.2</u>
DISBURSEMENTS:				
Departmental Operations:				
Personal Service	--	--	--	0.1
Non-Personal Service	--	--	--	--
General State Charges	--	0.1	--	--
TOTAL DISBURSEMENTS	<u>--</u>	<u>0.1</u>	<u>--</u>	<u>0.1</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	<u>0.1</u>	<u>0.2</u>	<u>--</u>	<u>0.1</u>
OTHER FINANCING SOURCES (USES):				
Transfers from Other Funds	--	--	--	--
Transfers to Other Funds	--	--	--	--
NET SOURCES (USES)	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	0.1	0.2	--	0.1
BEGINNING FUND BALANCES	<u>9.4</u>	<u>9.3</u>	<u>9.9</u>	<u>9.8</u>
ENDING FUND BALANCES	<u>\$ 9.5</u>	<u>\$ 9.5</u>	<u>\$ 9.9</u>	<u>\$ 9.9</u>

**STATE OF NEW YORK
BUDGETARY BASIS - FINANCIAL PLAN AND ACTUAL
STATE FISCAL YEAR ENDED MARCH 31, 2005
FOR TWO (2) MONTHS ENDED MAY 31, 2004
(amounts in millions)**

EXHIBIT "D"

Due to the absence of an enacted State Budget, the General Fund "Financial Plan Cashflow" is not available; therefore no Plan-to-Actual comparison can be made for the period ended May 31, 2004.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE OF TAX RECEIPTS
(amounts in millions)

EXHIBIT E

	GENERAL		SPECIAL REVENUE		DEBT SERVICE		CAPITAL PROJECTS		TOTAL GOVERNMENTAL FUNDS			
	MONTH OF MAY 2004	2 MO. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MO. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MO. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MO. ENDED MAY 31, 2004	MONTH OF MAY 2004	2 MO. ENDED MAY 31, 2004	MONTH OF MAY 2003	2 MO. ENDED MAY 31, 2003
PERSONAL INCOME TAX												
Withholding	\$ 1,508.2	\$ 3,241.6	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,508.2	\$ 3,241.6	\$ 1,434.3	\$ 3,129.8
Estimated payments	36.7	2,089.9	--	--	--	--	--	--	36.7	2,089.9	20.5	1,233.9
Final returns	25.8	1,199.9	--	--	--	--	--	--	25.8	1,199.9	25.2	958.8
Other	(59.7)	2.9	--	--	--	--	--	--	(59.7)	2.9	16.7	104.3
Gross Receipts	1,511.0	6,534.3	--	--	--	--	--	--	1,511.0	6,534.3	1,496.7	5,426.8
Transfers to School Tax Relief Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Debt Reduction Reserve Fund	--	--	--	--	--	--	--	--	--	--	--	--
Transfers to Revenue Bond Tax Fund	(175.6)	(1,050.9)	--	--	175.6	1,050.9	--	--	--	--	--	--
Refund Reserve Reduction (Increase)	--	1,224.7	--	--	--	--	--	--	--	1,224.7	--	627.5
Less: Refunds Issued	(809.0)	(2,330.9)	--	--	--	--	--	--	(809.0)	(2,330.9)	(1,171.2)	(2,190.2)
Total	526.4	4,377.2	--	--	175.6	1,050.9	--	--	702.0	5,428.1	325.5	3,864.1
CONSUMPTION / USE TAXES AND FEES												
Sales and Use	575.9	1,201.9	31.3	86.4	177.5	368.5	--	--	784.7	1,656.8	642.5	1,294.3
Auto Rental	--	--	--	--	--	--	0.1	1.2	0.1	1.2	--	2.5
Hotel / Motel	--	--	--	--	--	--	--	--	--	--	--	--
Motor Vehicle	(9.0)	14.4	11.4	19.6	--	--	53.8	94.4	56.2	128.4	64.3	125.1
Cigarette/Tobacco Products	31.4	69.0	--	--	--	--	--	--	31.4	69.0	37.1	76.5
Motor Fuel	--	--	9.6	18.1	--	--	37.0	69.1	46.6	87.2	39.0	76.6
Alcoholic Beverage	15.8	29.7	--	--	--	--	--	--	15.8	29.7	15.9	35.6
Beverage Container	--	--	--	--	--	--	--	--	--	--	--	--
Highway Use	--	--	--	--	--	--	10.0	24.6	10.0	24.6	11.1	24.1
Alcoholic Beverage Control Licenses	3.2	6.9	--	--	--	--	--	--	3.2	6.9	4.5	9.2
Total	617.3	1,321.9	52.3	124.1	177.5	368.5	100.9	189.3	948.0	2,003.8	814.4	1,643.9
BUSINESS TAXES												
Corporation Franchise	(7.2)	109.4	0.9	6.6	--	--	--	--	(6.3)	116.0	(115.9)	(77.7)
Corporation and Utilities	3.6	15.2	(1.2)	1.8	--	--	--	--	2.4	17.0	(1.0)	12.8
Insurance	(2.0)	10.4	(0.5)	0.1	--	--	--	--	(2.5)	10.5	2.2	8.8
Bank	(3.5)	4.0	0.1	0.8	--	--	--	--	(3.4)	4.8	(33.9)	(23.1)
Petroleum Business	--	--	41.6	81.3	--	--	50.8	99.3	92.4	180.6	92.2	170.1
Lubricating Oil	--	--	--	--	--	--	--	--	--	--	--	--
Total	(9.1)	139.0	40.9	90.6	--	--	50.8	99.3	82.6	328.9	(56.4)	90.9
OTHER TAXES												
Real Property Gains	0.1	0.6	--	--	--	--	--	--	0.1	0.6	0.8	1.9
Estate and Gift	47.1	113.6	--	--	--	--	--	--	47.1	113.6	90.4	137.2
Pari-Mutuel	2.5	3.5	--	--	--	--	--	--	2.5	3.5	2.4	3.7
Real Estate Transfer	--	--	--	--	34.0	95.0	--	--	34.0	95.0	33.9	71.3
Racing and Exhibitions	--	0.1	--	--	--	--	--	--	--	0.1	--	--
Total	49.7	117.8	--	--	34.0	95.0	--	--	83.7	212.8	127.5	214.1
TOTAL TAX RECEIPTS	\$ 1,184.3	\$ 5,955.9	\$ 93.2	\$ 214.7	\$ 387.1	\$ 1,514.4	\$ 151.7	\$ 288.6	\$ 1,816.3	\$ 7,973.6	\$ 1,211.0	\$ 5,813.0

**STATE OF NEW YORK
GENERAL FUND
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT "F"

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
OPENING CASH BALANCE	\$1,076.9	\$3,841.6											\$1,076.9	\$815.4
RECEIPTS:														
Personal Income Tax	3,850.8	526.4											4,377.2	3,055.0
Consumption/Use Taxes and Fees (1)	704.6	617.3											1,321.9	1,087.6
Business Taxes	148.1	(9.1)											139.0	(77.8)
Other Taxes	68.1	49.7											117.8	142.8
Miscellaneous Receipts	69.3	67.0											136.3	123.3
Federal Grants	0.6	0.7											1.3	1.6
Total Receipts	<u>4,841.5</u>	<u>1,252.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>6,093.5</u>	<u>4,332.5</u>
DISBURSEMENTS:														
Local Assistance Grants:														
General Purpose	0.2	41.1											41.3	--
Education	225.7	2,014.7											2,240.4	286.5
Social Services	1,141.2	895.2											2,036.4	1,590.3
Health and Environment	103.8	38.5											142.3	10.4
Mental Hygiene	126.6	54.3											180.9	108.9
Transportation	--	16.9											16.9	0.2
Criminal Justice	3.9	9.1											13.0	15.5
SEMO and Disaster Assistance	0.6	0.5											1.1	9.7
Miscellaneous	19.0	18.7											37.7	44.4
Total Local Assistance Grants	<u>1,621.0</u>	<u>3,089.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>4,710.0</u>	<u>2,065.9</u>
Departmental Operations:														
Personal Service	657.4	553.0											1,210.4	1,233.1
Non-Personal Service	179.6	154.9											334.5	309.0
General State Charges	423.3	179.1											602.4	300.2
Total Disbursements	<u>2,881.3</u>	<u>3,976.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>6,857.3</u>	<u>3,908.2</u>
Excess (Deficiency) of Receipts over Disbursements	<u>1,960.2</u>	<u>(2,724.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(763.8)</u>	<u>424.3</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	1,112.4	216.7											1,329.1	1,194.5
Transfers to State Capital Projects	(1.5)	(45.9)											(47.4)	(34.8)
Transfers to General Debt Service	(210.6)	(44.6)											(255.2)	(156.3)
Transfers to All Other State Funds	(95.8)	(16.9)											(112.7)	(92.6)
Total Other Financing Sources (Uses)	<u>804.5</u>	<u>109.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>913.8</u>	<u>910.8</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>2,764.7</u>	<u>(2,614.7)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>150.0</u>	<u>1,335.1</u>
CLOSING CASH BALANCE	<u>\$3,841.6</u>	<u>\$1,226.9</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$1,226.9</u>	<u>\$2,150.5</u>

(1) See Exhibit A, Footnote #1

STATE OF NEW YORK
GENERAL FUND
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2004-2005
(in millions)

EXHIBIT " F "
(page 2)

	2004												2005	
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2004	2003
PERSONAL INCOME TAX														
Withholdings	\$1,733.4	\$1,508.2											\$3,241.6	\$3,129.8
Estimated payments	2,053.2	36.7											2,089.9	1,233.9
Final returns	1,174.1	25.8											1,199.9	958.8
Other	62.6	(59.7)											2.9	104.3
Gross Receipts	5,023.3	1,511.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,534.3	5,426.8
Transfers to School Tax Relief Fund	--	--											--	--
Transfers to Debt Reduction Reserve Fund	--	--											--	--
Transfers to Revenue Bond Tax Fund	(875.3)	(175.6)											(1,050.9)	(809.1)
Refund reserve reduction (increase)	1,224.7	--											1,224.7	627.5
Refunds issued	(1,521.9)	(809.0)											(2,330.9)	(2,190.2)
Total Personal Income Tax	3,850.8	526.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,377.2	3,055.0
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	626.0	575.9											1,201.9	910.6
Auto Rental	--	--											--	--
Hotel / Motel	--	--											--	--
Motor Vehicle	23.4	(9.0)											14.4	55.7
Cigarette/Tobacco Products	37.6	31.4											69.0	76.5
Motor Fuel	--	--											--	--
Alcoholic Beverage	13.9	15.8											29.7	35.6
Beverage Container	--	--											--	--
Highway Use	--	--											--	--
Alcoholic Beverage Control Licenses	3.7	3.2											6.9	9.2
Total Consumption/Use Taxes and Fees	704.6	617.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,321.9	1,087.6
BUSINESS TAXES														
Corporation Franchise	116.6	(7.2)											109.4	(72.1)
Corporation and Utilities	11.6	3.6											15.2	8.5
Insurance	12.4	(2.0)											10.4	7.2
Bank	7.5	(3.5)											4.0	(21.4)
Petroleum Business	--	--											--	--
Lubricating Oil	--	--											--	--
Total Business Taxes	148.1	(9.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	139.0	(77.8)
OTHER TAXES														
Real Property Gains	0.5	0.1											0.6	1.9
Estate and Gift	66.5	47.1											113.6	137.2
Pari-Mutuel	1.0	2.5											3.5	3.7
Real Estate Transfer	--	--											--	--
Racing and Exhibitions	0.1	--											0.1	--
Total Other Taxes	68.1	49.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	117.8	142.8
TOTAL TAX RECEIPTS	\$4,771.6	\$1,184.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$5,955.9	\$4,207.6

**STATE OF NEW YORK
SPECIAL REVENUE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT "G"

												2 Months Ended May 31		
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
OPENING CASH BALANCE	\$2,183.0	\$2,038.1											\$2,183.0	\$1,038.6
RECEIPTS:														
Personal Income Tax	--	--											--	--
Consumption/Use Taxes and Fees	71.8	52.3											124.1	104.7
Business Taxes	49.7	40.9											90.6	74.9
Other Taxes	--	--											--	--
Miscellaneous Receipts	691.6	642.8											1,334.4	1,895.0
Federal Grants	2,356.8	2,816.6											5,173.4	5,074.3
Total Receipts	3,169.9	3,552.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,722.5	7,148.9
DISBURSEMENTS:														
Local Assistance Grants:														
Education	444.9	465.7											910.6	708.8
Social Services	2,070.0	1,709.5											3,779.5	3,826.4
Health and Environment	205.1	107.8											312.9	259.6
Mental Hygiene	13.1	11.2											24.3	18.5
Transportation	69.0	183.3											252.3	74.0
Criminal Justice	21.5	109.1											130.6	16.4
SEMO and Disaster Assistance	4.4	3.2											7.6	148.6
Miscellaneous	50.7	31.9											82.6	114.8
Total Local Assistance Grants	2,878.7	2,621.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5,500.4	5,167.1
Departmental Operations:														
Personal Service	259.7	203.6											463.3	497.6
Non-Personal Service	238.0	182.6											420.6	389.9
General State Charges	35.3	60.1											95.4	93.6
Capital Projects	0.1	--											0.1	6.1
Total Disbursements	3,411.8	3,068.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6,479.8	6,154.3
Excess (Deficiency) of Receipts over Disbursements	(241.9)	484.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	242.7	994.6
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	292.0	198.1											490.1	440.5
Transfers to Other Funds	(195.0)	(193.8)											(388.8)	(375.9)
Total Other Financing Sources (Uses)	97.0	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101.3	64.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	(144.9)	488.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	344.0	1,059.2
CLOSING CASH BALANCE	\$2,038.1	\$2,527.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,527.0	\$2,097.8

STATE OF NEW YORK
SPECIAL REVENUE FUNDS
CASH FLOW SCHEDULE OF TAX RECEIPTS
FISCAL YEAR 2004-2005
(in millions)

EXHIBIT "G"
(page 2)

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
PERSONAL INCOME TAX	\$ --	\$ --											\$ --	\$ --
Total Personal Income Tax	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
CONSUMPTION/USE TAXES AND FEES														
Sales and Use	55.1	31.3											86.4	80.4
Auto Rental	--	--											--	--
Hotel / Motel	--	--											--	--
Motor Vehicle	8.2	11.4											19.6	10.2
Cigarette/Tobacco Products	--	--											--	--
Motor Fuel	8.5	9.6											18.1	14.1
Alcoholic Beverage	--	--											--	--
Beverage Container	--	--											--	--
Highway Use	--	--											--	--
Alcoholic Beverage Control Licenses	--	--											--	--
Total Consumption/Use Taxes and Fees	71.8	52.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	124.1	104.7
BUSINESS TAXES														
Corporation Franchise	5.7	0.9											6.6	(5.6)
Corporation and Utilities	3.0	(1.2)											1.8	4.3
Insurance	0.6	(0.5)											0.1	1.6
Bank	0.7	0.1											0.8	(1.7)
Petroleum Business	39.7	41.6											81.3	76.3
Lubricating Oil	--	--											--	--
Total Business Taxes	49.7	40.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	90.6	74.9
OTHER TAXES														
Real Property Gains	--	--											--	--
Estate and Gift	--	--											--	--
Pari-Mutuel	--	--											--	--
Real Estate Transfer	--	--											--	--
Racing and Exhibitions	--	--											--	--
Total Other Taxes	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
TOTAL TAX RECEIPTS	\$121.5	\$93.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$214.7	\$179.6

**STATE OF NEW YORK
DEBT SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT "H"

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005			2004	2003
										JANUARY	FEBRUARY	MARCH		
OPENING CASH BALANCE	\$174.6	\$247.8											\$174.6	\$158.1
RECEIPTS:														
Personal Income Tax	875.3	175.6											1,050.9	809.1
Consumption/Use Taxes and Fees														
Sales and Use	191.0	177.5											368.5	303.3
Motor Fuel	--	--											--	--
Other Taxes	61.0	34.0											95.0	71.3
Miscellaneous Receipts	67.0	38.0											105.0	184.0
Total Receipts	<u>1,194.3</u>	<u>425.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,619.4</u>	<u>1,367.7</u>
DISBURSEMENTS:														
Departmental Operations:														
Non-Personal Service	0.1	0.2											0.3	0.7
Debt Service, including payments on financing agreements	288.7	146.5											435.2	376.3
Total Disbursements	<u>288.8</u>	<u>146.7</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>435.5</u>	<u>377.0</u>
Excess (Deficiency) of Receipts over Disbursements	<u>905.5</u>	<u>278.4</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>1,183.9</u>	<u>990.7</u>
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	477.9	310.8											788.7	609.9
Transfers to Other Funds	(1,310.2)	(400.6)											(1,710.8)	(1,500.1)
Total Other Financing Sources (Uses)	<u>(832.3)</u>	<u>(89.8)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>(922.1)</u>	<u>(890.2)</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>73.2</u>	<u>188.6</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>261.8</u>	<u>100.5</u>
CLOSING CASH BALANCE	<u>\$247.8</u>	<u>\$436.4</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$436.4</u>	<u>\$258.6</u>

**STATE OF NEW YORK
CAPITAL PROJECTS FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT "I"

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
OPENING CASH BALANCE (DEFICITS)	(\$489.0)	(\$468.7)											(\$489.0)	(\$790.5)
RECEIPTS:														
Consumption/Use Taxes and Fees														
Auto Rental	1.1	0.1											1.2	2.5
Motor Vehicle	40.6	53.8											94.4	59.2
Motor Fuel	32.1	37.0											69.1	62.5
Highway Use	14.6	10.0											24.6	24.1
Business Taxes														
Petroleum Business	48.5	50.8											99.3	93.8
Other Taxes	--	--											--	--
Miscellaneous Receipts	120.1	24.3											144.4	543.7
Federal Grants	82.4	81.7											164.1	152.4
Total Receipts	339.4	257.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	597.1	938.2
DISBURSEMENTS:														
Local Assistance Grants:														
Education	--	--											--	0.1
Social Services	--	--											--	--
Health and Environment	0.1	1.3											1.4	1.4
Mental Hygiene	0.8	1.1											1.9	0.5
Transportation	29.5	20.8											50.3	39.0
Miscellaneous	1.0	1.3											2.3	5.3
Total Local Assistance Grants	31.4	24.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55.9	46.3
Departmental Operations:														
Personal Service	--	--											--	--
Non-Personal Service	--	--											--	--
General State Charges	--	--											--	--
Capital Projects	218.5	269.8											488.3	457.7
Total Disbursements	249.9	294.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	544.2	504.0
Excess (Deficiency) of Receipts over Disbursements	89.5	(36.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52.9	434.2
OTHER FINANCING SOURCES (USES):														
Bond Proceeds (net)	--	--											--	--
Transfers from Other Funds	1.5	47.1											48.6	35.4
Transfers to Other Funds	(70.7)	(70.9)											(141.6)	(131.1)
Total Other Financing Sources (Uses)	(69.2)	(23.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(93.0)	(95.7)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	20.3	(60.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(40.1)	338.5
CLOSING CASH BALANCE (DEFICITS)	(\$468.7)	(\$529.1)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$529.1)	(\$452.0)

**STATE OF NEW YORK
ENTERPRISE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT J

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
BEGINNING FUND EQUITY (DEFICITS)	\$70.9	\$74.2											\$70.9	\$16.0
RECEIPTS:														
Miscellaneous Receipts	6.0	5.4											11.4	11.8
Federal Grants	4.5	3.8											8.3	142.7
Unemployment Taxes	204.3	177.8											382.1	508.2
Total Receipts	214.8	187.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	401.8	662.7
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	0.8	0.6											1.4	1.4
Non-Personal Service	3.2	2.3											5.5	6.0
General State Charges	0.2	0.1											0.3	0.4
Debt Service, Including Payments on Financing Agreements	--	--											--	--
Unemployment Benefits	207.3	176.9											384.2	625.4
Total Disbursements	211.5	179.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	391.4	633.2
Excess (Deficiency) of Receipts over Disbursements	3.3	7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.4	29.5
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--											--	--
Transfers to Other Funds	--	--											--	--
Total Other Financing Sources (Uses)	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	3.3	7.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.4	29.5
CLOSING CASH BALANCE	\$74.2	\$81.3	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$81.3	\$45.5

**STATE OF NEW YORK
INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)**

EXHIBIT K

													2 Months Ended May 31	
	2004 APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	2005 JANUARY	FEBRUARY	MARCH	2004	2003
BEGINNING FUND EQUITY (DEFICITS)	(\$56.5)	(\$53.2)											(\$56.5)	(\$104.1)
RECEIPTS:														
Miscellaneous Receipts	30.9	15.5											46.4	54.7
Total Receipts	30.9	15.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46.4	54.7
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	9.4	8.3											17.7	17.7
Non-Personal Service	18.2	19.4											37.6	62.8
General State Charges	--	6.2											6.2	6.7
Debt Service, Including Payments on Financing Agreements	--	--											--	--
Total Disbursements	27.6	33.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	61.5	87.2
Excess (Deficiency) of Receipts over Disbursements	3.3	(18.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(15.1)	(32.5)
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--											--	10.6
Transfers to Other Funds	--	--											--	--
Total Other Financing Sources (Uses)	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	10.6
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	3.3	(18.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(15.1)	(21.9)
ENDING FUND EQUITY(DEFICITS)	<u>(\$53.2)</u>	<u>(\$71.6)</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>(\$71.6)</u>	<u>(\$126.0)</u>

STATE OF NEW YORK
PRIVATE PURPOSE TRUST FUNDS
STATEMENT OF CASH FLOW
FISCAL YEAR 2004-2005
(in millions)

EXHIBIT L

	2004												2005	
	APRIL	MAY	JUNE	JULY	AUGUST (2)	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	2004	2003
OPENING CASH BALANCE	\$9.3	\$9.4											\$9.3	\$9.8
RECEIPTS:														
Miscellaneous Receipts (1)	0.2	0.1											0.3	0.2
Total Receipts	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.2
DISBURSEMENTS:														
Departmental Operations:														
Personal Service	--	--											--	0.1
Non-Personal Service	--	--											--	--
General State Charges	0.1	--											0.1	--
Total Disbursements	0.1	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
Excess (Deficiency) of Receipts over Disbursements	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1
OTHER FINANCING SOURCES (USES):														
Transfers from Other Funds	--	--											--	--
Transfers to Other Funds	--	--											--	--
Total Other Financing Sources (Uses)	--	--	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	--
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing Uses	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.1
CLOSING CASH BALANCE	\$9.4	\$9.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$9.5	\$9.9

(1) Miscellaneous Receipts and Non-Personal Service (Refunds) are adjusted to reflect a prior period adjustment processed by the Department of Agriculture and Markets.

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF MAY 2004
(amounts in millions)

SCHEDULE 1

	BALANCE 5/1/04	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/04
GENERAL FUND					
001-Local Assistance	\$ --	\$ 0.104	\$ 3,078.788	\$ 3,078.684	\$ --
003-State Operations	3,569.470	1,179.221	818.442	(2,969.291)	960.958
004-Tax Stabilization Reserve	--	--	--	--	--
005-Contingency Reserve	20.624	--	--	--	20.624
006-Universal Pre-K	--	--	--	--	--
007-Community Projects	250.897	0.001	10.305	--	240.593
166-Fringe Benefits Escrow	0.637	72.608	68.548	--	4.697
TOTAL GENERAL FUND	3,841.628	1,251.934	3,976.083	109.393	1,226.872
SPECIAL REVENUE FUNDS-GENERAL					
019-Mental Health Gifts and Donations	1.641	0.014	0.041	--	1.614
020-Combined Expendable Trust	21.845	1.469	1.418	--	21.896
023-New York Interest on Lawyer Account	4.596	0.714	0.079	--	5.231
024-Archives Partnership Trust	0.187	0.030	0.052	--	0.165
025-Child Performer's Protection	0.010	0.023	--	--	0.033
050-Tuition Reimbursement	0.786	0.246	0.257	--	0.775
052-Local Government Records Management Improvement	13.725	1.159	0.704	--	14.180
053-School Tax Relief	--	--	--	--	--
054-Charter Schools Stimulus	4.229	0.003	--	--	4.232
055-Not-For-Profit Short Term Revolving Loan	--	--	--	--	--
056-Hudson River Valley Greenway	--	--	--	--	--
059-Rehabilitative Alcohol & Substance Abuse Treatment	0.016	--	--	--	0.016
061-HCRA Transfer	12.843	20.215	7.471	--	25.587
062-Tobacco Transfer	--	--	--	--	--
068-Indigent Care	115.394	79.401	39.651	--	155.144
073-Dedicated Mass Transportation Trust	71.102	51.801	55.288	--	67.615
160-State Lottery	250.445	179.036	255.423	--	174.058
221-Combined Student Loan	17.036	1.618	0.978	--	17.676
300-Sewage Treatment Program Mgmt. & Administration	0.491	--	0.881	--	(0.390)
301-EnCon Special Revenue	24.881	1.180	6.738	(0.014)	19.309
302-Conservation	18.794	2.328	2.634	--	18.488
303-Environmental Protection and Oil Spill Compensation	17.257	4.426	3.385	--	18.298
305-Training and Education Program on OSHA	7.677	4.515	2.195	--	9.997
306-Lawyers' Fund for Client Protection	4.808	0.532	0.030	--	5.310
307-Equipment Loan for the Disabled	0.356	0.001	--	--	0.357
312-Hazardous Waste Remedial	(1.324)	1.010	4.138	(0.342)	(4.794)
313-Mass Transportation Operating Assistance	117.288	42.573	126.949	--	32.912
314-Clean Air	3.422	3.157	4.478	--	2.101
318-New York State Infrastructure Trust	0.056	--	--	--	0.056
321-Legislative Computer Services	5.413	0.144	--	--	5.557
328-Biodiversity Stewardship and Research	--	--	--	--	--
332-Combined Non-Expendable Trust	4.380	0.021	0.001	--	4.400
333-Winter Sports Education Trust	1.197	0.001	--	--	1.198
335-Musical Instrument Revolving	0.001	--	--	--	0.001
337-Rural Housing Assistance	--	--	--	--	--
338-Arts Capital Revolving	0.500	0.001	--	--	0.501
339-Miscellaneous State Special Revenue	970.871	190.231	174.377	189.848	1,176.573
340-Court Facilities Incentive Aid	60.774	0.028	3.093	--	57.709

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF MAY 2004
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 5/1/04	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/04
<u>SPECIAL REVENUE FUNDS-GENERAL (CONTINUED)</u>					
341-Employment Training	\$ 0.648	\$ --	\$ --	\$ --	\$ 0.648
342-Homeless Housing and Assistance	--	--	--	--	--
345-State University Income	438.956	114.272	158.404	5.794	400.618
346-Substance Abuse Service	0.887	0.918	0.087	--	1.718
349-Lake George Park Trust	0.716	0.164	0.094	--	0.786
354-State Police Motor Vehicle Law Enforcement and Motor Vehicle Theft and Insurance Fraud Prevention	14.129	2.596	0.376	--	16.349
355-New York Great Lakes Protection	3.722	0.003	0.121	--	3.604
359-Federal Revenue Maximization	0.051	--	--	--	0.051
360-Housing Development	12.905	0.018	0.102	--	12.821
362-NYS/DOT Highway Safety Program	0.130	0.514	0.207	--	0.437
365-Vocational Rehabilitation	0.055	0.032	--	--	0.087
366-Drinking Water Program Management and Administration	(0.251)	--	0.559	--	(0.810)
368-NYC County Clerks' Operations Offset	(0.455)	--	1.475	--	(1.930)
369-Judiciary Data Processing Offset	4.073	--	0.933	--	3.140
377-IFR / CUTRA	40.582	2.711	4.096	--	39.197
379-Racing Preservation	--	--	--	--	--
383-Supplemental Jury Facilities	--	--	--	--	--
385-USOC Lake Placid Training	0.182	0.040	--	--	0.222
390-Indigent Legal Services	24.114	3.474	--	--	27.588
482-Unemployment Insurance Interest and Penalty	5.999	0.945	0.078	--	6.866
TOTAL SPECIAL REVENUE FUNDS-GENERAL	2,297.140	711.564	856.793	195.286	2,347.197
<u>SPECIAL REVENUE FUNDS-FEDERAL</u>					
261-Federal USDA / Food and Consumer Services	(23.281)	122.399	111.131	--	(12.013)
265-Federal Health and Human Services	(400.904)	2,137.120	1,697.678	(187.151)	(148.613)
267-Federal Education	(149.464)	330.550	192.743	(3.868)	(15.525)
269-Federal DHHS Block Grant	(0.797)	28.894	31.159	--	(3.062)
290-Federal Miscellaneous Operating Grants	290.574	161.528	135.023	--	317.079
480-Unemployment Insurance Administration	19.942	40.433	20.913	--	39.462
484-Unemployment Insurance Occupational Training	6.509	1.700	1.321	--	6.888
486-Federal Employment and Training Grants	(1.664)	18.448	21.216	--	(4.432)
TOTAL SPECIAL REVENUE FUNDS-FEDERAL	(259.085)	2,841.072	2,211.184	(191.019)	179.784
TOTAL SPECIAL REVENUE FUNDS	2,038.055	3,552.636	3,067.977	4.267	2,526.981
<u>DEBT SERVICE FUNDS</u>					
064-Debt Reduction Reserve	--	--	--	--	--
065-State University Educational Facilities	--	--	--	--	--
304-Mental Health Services	78.977	16.546	1.107	1.832	96.248
311-General Obligation Debt Service	--	176.017	128.550	(29.745)	17.722
315-Grade Crossing Elimination Debt Service	--	--	--	--	--
316-State Housing Debt Service	--	1.040	1.298	0.258	--
319-Department of Health Income	27.926	7.770	14.460	(2.296)	18.940
330-State University Dormitory Income	124.925	12.198	--	(1.220)	135.903
361-Clean Water/Clean Air	7.758	34.007	--	(25.613)	16.152
364-Local Government Assistance Tax	8.244	177.544	1.270	(33.072)	151.446
TOTAL DEBT SERVICE FUNDS	\$ 247.830	\$ 425.122	\$ 146.685	\$ (89.856)	\$ 436.411

STATE OF NEW YORK
GOVERNMENTAL FUNDS
SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND
CHANGES IN FUND BALANCES
FOR THE MONTH OF MAY 2004
(amounts in millions)

SCHEDULE 1
(continued)

	BALANCE 5/1/04	RECEIPTS	DISBURSEMENTS	OTHER FINANCING SOURCES (USES)	BALANCE 5/31/04
CAPITAL PROJECTS FUNDS					
002-State Capital Projects	\$ --	\$ 10.772	\$ 61.085	\$ 50.313	\$ --
072-Dedicated Highway and Bridge Trust	(112.606)	156.161	121.570	(71.007)	(149.022)
074-SUNY Residence Halls Rehabilitation and Repair	72.789	0.062	0.801	1.200	73.250
075-New York State Canal System Development	0.133	0.237	--	--	0.370
076-Parks Infrastructure	(6.622)	0.003	1.258	--	(7.877)
077-Passenger Facility Charge	0.021	0.008	--	--	0.029
078-Environmental Protection	22.384	0.042	7.147	--	15.279
079-Clean Water/Clean Air Implementation	(3.199)	--	0.030	--	(3.229)
080-Hudson River Park	0.074	--	--	--	0.074
101-Energy Conservation Thru Improved Transportation Bond	0.164	--	--	--	0.164
103-Park & Recreation Land Acquisition Bond	0.002	--	--	--	0.002
105-Pure Waters Bond	--	--	--	--	--
106-Outdoor Recreation Development Bond	--	--	--	--	--
109-Transportation Capital Facilities Bond	3.535	--	--	(0.001)	3.534
115-Environmental Quality Protection Bond	13.292	--	--	(0.064)	13.228
118-Rail Preservation and Development Bond	--	--	--	--	--
119-State Housing Bond	--	--	--	--	--
123-Transportation Infrastructure Renewal Bond	11.467	--	--	(0.042)	11.425
124-1986 Environmental Quality Bond Act	1.393	--	--	(0.087)	1.306
126-Accelerated Capacity and Transportation Improvement Bond	--	--	--	--	--
127-Clean Water/Clean Air Bond	33.395	--	--	(4.127)	29.268
291-Federal Capital Projects	(141.950)	81.624	79.578	--	(139.904)
310-Forest Preserve Expansion	0.291	0.005	--	--	0.296
317-Pine Barrens	--	--	--	--	--
322-Lake Champlain Bridges	--	--	--	--	--
327-Suburban Transportation	0.328	0.001	--	--	0.329
357-Division for Youth Facilities Improvement	(6.025)	0.513	0.745	--	(6.257)
358-Youth Centers Facility	--	--	--	--	--
374-Housing Assistance	--	--	--	--	--
376-Housing Program	(102.975)	--	(0.007)	--	(102.968)
378-Natural Resource Damage	8.375	0.007	0.004	--	8.378
380-DOT Engineering Services	(80.722)	--	7.573	--	(88.295)
384-State University Capital Projects	14.853	0.013	0.639	--	14.227
387-Miscellaneous Capital Projects	26.787	0.375	(0.009)	--	27.171
388-CUNY Capital Projects	(1.126)	(0.001)	--	--	(1.127)
389-Mental Hygiene Facilities Capital Improvement	(210.023)	7.875	4.092	--	(206.240)
399-Correction Facilities Capital Improvement	(12.700)	--	9.833	--	(22.533)
TOTAL CAPITAL PROJECTS FUNDS	<u>(468.665)</u>	<u>257.697</u>	<u>294.339</u>	<u>(23.815)</u>	<u>(529.122)</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 5,658.848</u>	<u>\$ 5,487.389</u>	<u>\$ 7,485.084</u>	<u>\$ (0.011)</u>	<u>\$ 3,661.142</u>

STATE OF NEW YORK
 PROPRIETARY FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND EQUITY
 FOR THE MONTH OF MAY 2004
 (amounts in millions)

SCHEDULE 2

<u>FUND TYPE</u>	<u>FUND EQUITY 5/1/04</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND EQUITY 5/31/04</u>
<u>ENTERPRISE FUNDS</u>					
324-Youth Commissary	\$ 0.330	\$ 0.010	0.008	\$ --	\$ 0.332
325-State Exposition Special	1.115	0.455	0.118	--	1.452
326-Correctional Services Commissary	1.583	2.637	1.420	--	2.800
329-Correctional Services Family Benefit	1.715	1.528	0.617	--	2.626
331-Agency Enterprise	1.068	0.166	0.187	--	1.047
351-Mental Health Sheltered Workshop	1.991	0.135	0.170	--	1.956
352-Mental Retardation Sheltered Workshop	0.433	0.045	0.011	--	0.467
353-Mental Hygiene Community Stores	2.269	0.139	0.128	--	2.280
450-Industrial Exhibit Authority	0.561	0.335	0.294	--	0.602
481-Unemployment Insurance Benefit	63.086	181.614	176.931	--	67.769
TOTAL ENTERPRISE FUNDS	<u>74.151</u>	<u>187.064</u>	<u>179.884</u>	<u>--</u>	<u>81.331</u>
<u>INTERNAL SERVICE FUNDS</u>					
323-O.G.S. Centralized Services	21.817	3.870	8.735	--	16.952
334-Agency Internal Service	(53.839)	8.138	18.791	--	(64.492)
343-Mental Hygiene Revolving	1.003	0.102	0.180	--	0.925
347-Youth Vocational Education	0.003	--	--	--	0.003
394-Joint Labor/Management Administration	0.381	--	0.111	--	0.270
395-Audit and Control Revolving	(1.402)	--	0.121	--	(1.523)
396-Health Insurance Revolving	(17.244)	0.499	1.655	--	(18.400)
397-Correctional Industries Revolving	(3.903)	2.856	4.292	--	(5.339)
TOTAL INTERNAL SERVICE FUNDS	<u>(53.184)</u>	<u>15.465</u>	<u>33.885</u>	<u>--</u>	<u>(71.604)</u>
TOTAL PROPRIETARY FUNDS	<u>\$ 20.967</u>	<u>\$ 202.529</u>	<u>\$ 213.769</u>	<u>\$ --</u>	<u>\$ 9.727</u>

STATE OF NEW YORK
 FIDUCIARY FUNDS
 SUMMARY OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
 FOR THE MONTH OF MAY 2004

SCHEDULE 3

<u>FUND TYPE</u>	<u>FUND BALANCE 5/1/04</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>OTHER FINANCING SOURCES (USES)</u>	<u>FUND BALANCE 5/31/04</u>
<u>PRIVATE PURPOSE TRUST FUNDS</u>					
021-Agriculture Producers Security	\$ 4.114	\$ 0.017	\$ 0.010	\$ --	\$ 4.121
022-Milk Producers Security	5.300	0.056	0.010	--	5.346
TOTAL PRIVATE PURPOSE TRUST FUNDS	9.414	0.073	0.020	--	9.467
<u>AGENCY FUNDS</u>					
129-Private Not-For-Profit School Capital Facilities Financing Reserve	--	--	--	--	--
130-School Capital Facilities Financing Reserve	42.733	2.835	12.064	--	33.504
152-Employees Health Insurance	198.457	325.977	355.827	--	168.607
153-Social Security Contribution	38.821	65.177	66.031	--	37.967
154-Employee Payroll Withholding Escrow	83.151	237.227	240.754	--	79.624
162-Employees Dental Insurance	5.034	5.256	5.259	--	5.031
163-Management Confidential Group Insurance	1.627	0.794	1.247	--	1.174
165-Lottery Prize	170.186	118.067	64.175	18.619	242.697
167-Health Insurance Reserve Receipts	0.018	--	--	--	0.018
169-Miscellaneous New York State Agency	613.371	42.815	33.068	--	623.118
175-Elderly Pharmaceutical Insurance Coverage Escrow	30.239	29.260	58.300	--	1.199
176-City University Senior College Operating	31.205	67.006	75.171	--	23.040
179-Medicaid Management Information System Escrow	373.555	2,574.841	2,677.390	--	271.006
309-Special Education	--	--	--	--	--
344-State University Collection	61.622	(0.503)	--	--	61.119
382-SUNY Federal Direct Lending Program	(0.064)	0.127	--	--	0.063
TOTAL AGENCY FUNDS	1,649.955	3,468.879	3,589.286	18.619	1,548.167
TOTAL FIDUCIARY FUNDS	\$ 1,659.369	\$ 3,468.952	\$ 3,589.306	\$ 18.619	\$ 1,557.634

STATE OF NEW YORK
 SOLE CUSTODY AND INVESTMENT ACCOUNTS
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH OF MAY 2004
 (amounts in millions)

SCHEDULE 4

<u>FUND TYPE</u>	<u>BEGINNING BALANCE 5/1/04</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>ENDING BALANCE 5/31/04</u>
<u>ACCOUNTS</u>				
060-Tobacco Settlement	\$ 182.168	\$ 0.076	\$ --	\$ 182.244
149-Sole Custody Investment	1,403.088	2,200.792	2,116.554	1,487.326
650-Comptroller's Refund	--	113.069	113.069	--
750-NYS Thruway Authority Operating	<u>0.804</u>	<u>19.211</u>	<u>20.090</u>	<u>(0.075)</u>
TOTAL ACCOUNTS	\$ <u>1,586.060</u>	\$ <u>2,333.148</u>	\$ <u>2,249.713</u>	\$ <u>1,669.495</u>

SCHEDULE 5

STATEMENT OF DIRECT STATE DEBT ACTIVITY
FISCAL YEAR ENDED MARCH 31, 2005

PURPOSE	DEBT OUTSTANDING APR. 1, 2004	DEBT ISSUED		DEBT MATURED		DEBT OUTSTANDING MAY 31, 2004	INTEREST DISBURSED	
		MONTH OF MAY	2 MONTHS ENDED MAY 31, 2004	MONTH OF MAY	2 MONTHS ENDED MAY 31, 2004		MONTH OF MAY	2 MONTHS ENDED MAY 31, 2004
GENERAL OBLIGATION BONDED DEBT:								
Accelerated Capacity and Transportation Improvements	\$ 1,075,232,225.24	\$ --	\$ --	\$ --	\$ 11,792,919.92	\$ 1,063,439,305.32	\$ 2,808.51	\$ 5,024,913.70
Clean Water/Clean Air:								
Air Quality	127,520,839.36	--	--	--	58,252.48	127,462,586.88	14,743.52	211,833.52
Safe Drinking Water	255,434,243.69	--	--	--	--	255,434,243.69	34,243.43	69,077.26
Water	396,912,690.11	--	--	--	--	396,912,690.11	61,370.72	513,531.69
Solid Waste	142,822,223.75	--	--	--	--	142,822,223.75	36,882.80	78,224.07
Environmental Restoration	21,560,949.76	--	--	--	--	21,560,949.76	7,587.95	15,031.81
Energy Conservation Through Improved Transportation:								
Rapid Transit and Rail Freight	47,337,406.74	--	--	--	--	47,337,406.74	67,150.00	123,471.95
Environmental Quality Protection (1972):								
Air	44,284,482.58	--	--	--	--	44,284,482.58	--	102,363.25
Land	93,630,692.86	--	--	--	65,652.05	93,565,040.81	23,700.00	148,825.28
Wet Lands	--	--	--	--	--	--	--	--
Water	210,020,025.26	--	--	--	--	210,020,025.26	251,812.50	1,325,838.24
Environmental Quality (1986):								
Land and Forests	118,915,290.36	--	--	--	631,950.62	118,283,339.74	7,563.95	884,925.26
Solid Waste Management	659,991,543.89	--	--	--	2,503,459.36	657,488,084.53	25,585.40	1,707,513.26
Higher Education Construction	810,000.00	--	--	--	--	810,000.00	--	--
Housing								
Low Cost	117,738,932.62	--	--	--	2,725,000.00	115,013,932.62	50,808.00	974,243.00
Middle Income	67,874,000.00	--	--	415,000.00	415,000.00	67,459,000.00	832,638.75	832,638.75
Urban Renewal	351,276.38	--	--	--	--	351,276.38	--	--
Outdoor Recreation Development	544,681.88	--	--	--	--	544,681.88	--	14,735.67
Park and Recreation Land Acquisition	121,356.48	--	--	--	--	121,356.48	--	--
Pure Waters	158,700,641.43	--	--	--	--	158,700,641.43	178,737.50	1,088,942.20
Rail Preservation Development	48,807,409.79	--	--	--	--	48,807,409.79	308,100.00	458,412.31
Rebuild New York-Transportation Infrastructure Renewal:								
Highways, Parkways, and Bridges	6,855,015.56	--	--	--	--	6,855,015.56	--	11,429.25
Ports, Canals, and Waterways	2,999,669.04	--	--	--	17,765.57	2,981,903.47	--	40,469.99
Rapid Transit, Rail, and Aviation	54,010,941.31	--	--	--	--	54,010,941.31	--	278,211.96
Transportation Capital Facilities:								
Aviation	55,679,824.81	--	--	--	--	55,679,824.81	137,756.25	323,607.28
Mass Transportation	95,409,636.38	--	--	--	--	95,409,636.38	741,612.54	1,013,385.50
Total General Obligation Bonded Debt	\$ 3,803,565,999.28	\$ --	\$ --	\$ 415,000.00	\$ 18,210,000.00	\$ 3,785,355,999.28	\$ 2,783,101.82	\$ 15,241,625.20

STATE OF NEW YORK
DEBT SERVICE FUNDS
FINANCING AGREEMENTS
FOR THE TWO (2) MONTHS ENDED MAY 31, 2004

SCHEDULE 5a

	DEBT REDUCTION RESERVE FUND (064)	GENERAL DEBT SERVICE (311- 01)	DEPARTMENT OF HEALTH INCOME (319)	LOCAL GOVERNMENT ASSISTANCE TAX (364)	MENTAL HEALTH SERVICES (304)	REVENUE BOND TAX (311- 02)	STATE UNIVERSITY DORMITORY INCOME (330)	COMBINED TOTALS		INCREASE (DECREASE)
								2 MONTHS ENDED MAY 31		
								2004	2003	
Special Contractual Financing Obligations:										
City University Construction	\$ --	\$ 53,538,295	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 53,538,295	\$ 29,003,218	\$ 24,535,077
Community Enhancement Facilities Program	--	237,425	--	--	--	--	--	237,425	--	237,425
Department of TransRegion 1 Schenectady	--	35,036	--	--	--	--	--	35,036	58,259	(23,223)
Dormitory Authority	--	185,628,775	14,460,189	--	1,499,833	--	--	201,588,797	193,303,545	8,285,252
Environmental Conservation - Broadway Albany	--	--	--	--	--	--	--	--	--	--
Environmental Conservation - 50 Wolf Rd Albany	--	--	--	--	--	--	--	--	--	--
Energy Research & Development Authority	--	--	--	--	--	--	--	--	9,910	(9,910)
Environmental Facilities Corporation	--	--	--	--	--	--	--	--	--	--
Hampton Plaza	--	--	--	--	--	--	--	--	--	--
Hanson Place	--	728,500	--	--	--	--	--	728,500	728,500	--
44 Holland Avenue	--	--	--	--	--	--	--	--	--	--
Housing Finance Agency	--	671,456	--	--	--	--	--	671,456	905,315	(233,859)
Local Government Assistance Corporation	--	--	--	3,306,309	--	--	--	3,306,309	4,886,900	(1,580,591)
Metropolitan Transportation Authority:										
Transit and Commuter Rail Projects	--	--	--	--	--	--	--	--	--	--
Triborough Bridge & Tunnel Authority:										
Javits Convention Center Project	--	--	--	--	--	--	--	--	--	--
Thruway Authority	--	141,645,000	--	--	--	--	--	141,645,000	130,546,000	11,099,000
Urban Development Corporation:										
Correctional Facilities	--	--	--	--	--	--	--	--	487,885	(487,885)
Center for Industrial Innovation at RPI	--	--	--	--	--	--	--	--	--	--
Syracuse University Science and Technology Center	--	--	--	--	--	--	--	--	--	--
Cornell Univer. Supercomputer Center	--	--	--	--	--	--	--	--	--	--
Columbia Univer. Telecommunications Center	--	--	--	--	--	--	--	--	--	--
Onondaga Convention Center	--	--	--	--	--	--	--	--	--	--
Clarkson University	--	--	--	--	--	--	--	--	--	--
Alfred University	--	--	--	--	--	--	--	--	--	--
New York University	--	--	--	--	--	--	--	--	--	--
Rochester University	--	--	--	--	--	--	--	--	--	--
Higher Education	--	--	--	--	--	--	--	--	--	--
Youth Facilities	--	--	--	--	--	--	--	--	17,888	(17,888)
University Facilities Grant 95 Refunding	--	--	--	--	--	--	--	--	--	--
Economic Development Heritage Trail Project	--	--	--	--	--	--	--	--	--	--
Economic Development Housing	--	--	--	--	--	--	--	--	--	--
Sports Facility	--	--	--	--	--	--	--	--	--	--
Ten Eyck Project Albany	--	--	--	--	--	--	--	--	--	--
Long Island and Pine Barren	--	--	--	--	--	--	--	--	--	--
South Mall	--	--	--	--	--	--	--	--	--	--
State Facilities and Equipment	--	--	--	--	--	--	--	--	--	--
State Office Building	--	--	--	--	--	--	--	--	--	--
Strategic Investment Program	--	--	--	--	--	--	--	--	--	--
Total Disbursements for Special Contractual Financing Obligations	\$ --	\$ 382,484,487	\$ 14,460,189	\$ 3,306,309	\$ 1,499,833	\$ --	\$ --	\$ 401,750,818	\$ 359,947,420	\$ 41,803,398

**SUMMARY OF THE OPERATING FUND INVESTMENTS
FOR THE MONTH OF MAY 2004
AS REQUIRED OF THE STATE COMPTROLLER**
(amounts in millions)

	<u>MAY 2004</u>	<u>FISCAL YEAR TO DATE</u>
<u>SHORT TERM INVESTMENT POOL</u>		
AVERAGE DAILY INVESTMENT BALANCE*	\$5,205.8	\$5,313.6
AVERAGE YIELD*	1.045%	1.040%
TOTAL INVESTMENT EARNINGS	\$4.621	\$9.238

<u>DESCRIPTION</u>	<u>PAR AMOUNT</u>
TREASURY BILLS	\$0.0
GOVT. AGENCY BILLS/NOTES	\$0.0
REPURCHASE AGREEMENTS	\$11.5
COMMERCIAL PAPER	\$4,814.4
CERTIFICATES OF DEPOSIT	\$379.7
0% COMPENSATING BALANCE CD's	\$1,975.4
	\$7,181.0

*Does not include 0% Compensating Balance CD's.

**STATE OF NEW YORK - STATEMENT OF CASH FLOW - TOBACCO CONTROL AND INSURANCE INITIATIVES POOL
FISCAL YEAR 2004-2005**

	2004 APRIL	2004-2005
OPENING CASH BALANCE	\$26,203,044.40	\$26,203,044.40
RECEIPTS:		
UPL Receipts		0.00
Interest Income	16,325.75	16,325.75
Cigarette Tax Receipts	58,879,928.02	58,879,928.02
Other Receipts - CHCCDP		0.00
Other Receipts - FMAP		0.00
	58,896,253.77	58,896,253.77
Total Receipts		
DISBURSEMENTS:		
Program Disbursements:		
Audit Services		0.00
Grants to Residential Health Care Facilities		0.00
Grants to Medical Schools	(110,532.10)	(110,532.10)
Grants to School Based Health Centers		0.00
Health Care Recruitment & Retention	(1,908,257.75)	(1,908,257.75)
Direct Pay Marketing		0.00
Tobacco Use Prevention & Control	(3,148,050.18)	(3,148,050.18)
Roswell Park Cancer Institute		0.00
Healthy NY - Individual		0.00
Healthy NY - Group		0.00
Excess Medical Malpractice		0.00
High Need Indigent Care Adjustment Pool		0.00
DSH Share Rural Hospital Adjustment		0.00
Non-DSH Share Rural Hospital Adjustment		0.00
Infertility Grant Program	(360,595.98)	(360,595.98)
Other		0.00
	(5,527,436.01)	(5,527,436.01)
Total Program Disbursements		
Administrative Expenses	(2,957.00)	(2,957.00)
Healthy New York Individual/Group Administration	(71,864.67)	(71,864.67)
Investment Purchases		0.00
	(5,602,257.68)	(5,602,257.68)
Total Disbursements		
Excess (Deficiency) of Receipts over Disbursements	53,293,996.09	53,293,996.09
OTHER FINANCING SOURCES (USES):		
Transfers from Other Pools:		
Regional Escrow	40,836.01	40,836.01
Medicaid Disproportionate Share		0.00
Public Goods Pool	52,000,000.00	52,000,000.00
Transfers From State Funds:		
060-Tobacco Settlement Fund		0.00
068-Indigent Care Fund	(10,798,656.78)	(10,798,656.78)
Other		0.00
Total Other Financing Sources	41,242,179.23	41,242,179.23
Transfers to Other Pools:		
Medicaid Disproportionate Share	(1,393,329.00)	(1,393,329.00)
Health Facility Assessment Fund		0.00
Public Goods Pool		0.00
Statewide Bad Debt & Charity Care Pool		0.00
Regional Distribution Account		0.00
Escrow		0.00
Other		0.00
Transfers to State Funds:		
061-HCRA Transfer Fund	(13,184,757.00)	(13,184,757.00)
068-Indigent Care Fund		0.00
339-DN-Provider Collection Monitoring Account		0.00
339-J6-EPIC Program	(50,000,000.00)	(50,000,000.00)
Other		0.00
Total Other Financing Uses	(64,578,086.00)	(64,578,086.00)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	29,958,089.32	29,958,089.32
CLOSING CASH BALANCE	\$56,161,133.72	\$56,161,133.72

Source: HCRA - Office of Pool Administration

**STATE OF NEW YORK - STATEMENT OF CASH FLOW - PUBLIC GOODS POOL
FISCAL YEAR 2004-2005**

	2004 APRIL	2004-2005
OPENING CASH BALANCE	\$350,784,808.01	\$350,784,808.01
RECEIPTS:		
Assessments	185,962,321.63	185,962,321.63
Interest Income	325,094.26	325,094.26
Other Receipts - CHCCDP	118,000,000.00	118,000,000.00
Total Receipts	304,287,415.89	304,287,415.89
DISBURSEMENTS:		
Program Disbursements:		
Senate/Assembly Discretionary	(1,841,305.47)	(1,841,305.47)
Commissioner of Health Discretionary	(4,576,187.75)	(4,576,187.75)
Rural Health Care Initiatives	(1,024,956.60)	(1,024,956.60)
Health Facilities Restructuring		0.00
Poison Control		0.00
ADAP/HIV Uninsured Care Program		0.00
Cancer Related Services	(412,377.33)	(412,377.33)
Diagnostic and Treatment Centers		0.00
Supplemental BDCC Awards		0.00
Health Information & Health Care Quality		0.00
Health Work Force Retraining Program	(1,432,862.89)	(1,432,862.89)
Minority Partnership in Medical Education Grants		0.00
Voucher Insurance Program		0.00
Specialty Children & Cancer Hospital		0.00
Small Business Health Insurance		0.00
Catastrophic Health Care Expense	(536,676.00)	(536,676.00)
Cancer Mapping		0.00
Individual Subsidy Program		0.00
Area Health Education Center		0.00
PEP Distributions	(48,531,724.82)	(48,531,724.82)
Primary Health Care Services	(619,708.00)	(619,708.00)
Other		
Total Program Disbursements	(58,975,798.86)	(58,975,798.86)
Administrative Expenses	(4,702.00)	(4,702.00)
Total Disbursements	(58,980,500.86)	(58,980,500.86)
Excess (Deficiency) of Receipts over Disbursements	245,306,915.03	245,306,915.03
OTHER FINANCING SOURCES (USES):		
Transfers from Other Pools:		
Tobacco Control and Insurance Initiatives	0.00	0.00
Escrow		0.00
Medicaid Disproportionate Share		0.00
Health Facility Assessment Fund		0.00
Hospital Regional Pool Contribution		0.00
Statewide Bad Debt & Charity Care Pool		0.00
SPRCF		0.00
SHMO		0.00
Transfers From State Funds:		
060-Tobacco Settlement Fund		0.00
068-Indigent Care Fund		0.00
Other		0.00
Total Other Financing Sources	0.00	0.00
Transfers to Other Pools:		
Medicaid Disproportionate Share	(394,061.60)	(394,061.60)
Tobacco Control & Insurance Initiatives	(52,000,000.00)	(52,000,000.00)
Public Goods Pool		0.00
Statewide Bad Debt & Charity Care Pool		0.00
Regional Distribution Account		0.00
Escrow	(604,808.14)	(604,808.14)
Other		0.00
Transfers to State Funds:		
061-HCRA Transfer Fund		0.00
068-Indigent Care Fund	(68,752,826.12)	(68,752,826.12)
068-Indigent Care Fund (not matched)		0.00
339-AF - Hospital Based Grants		0.00
339-AK - Insurance Voucher- Admin		0.00
339-BO - Primary Care Initiatives Monitoring		0.00
339-H3 - Small Business Health Insurance Partnership		0.00
339-H3 - Pilot Health Ins. Program		0.00
339-K3 - Catastrophic Health Care		0.00
339-LB - Health Care Planning		0.00
339-LD - Rural Health Care Delivery		0.00
339-22 - Emergency Medical Services		0.00
339-DN-Provider Collection Monitoring Account		0.00
339-J6-EPIC Program		0.00
339-29 - Child Health Insurance	(30,000,000.00)	(30,000,000.00)
339-LC - Maternal & Child HIV Services		0.00
339-LE - Health Care Delivery Improvement		0.00
Other		
Total Other Financing Uses	(151,751,695.86)	(151,751,695.86)
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	93,555,219.17	93,555,219.17
CLOSING CASH BALANCE	\$444,340,027.18	\$444,340,027.18

Source: HCRA - Office of Pool Administration

**STATE OF NEW YORK - STATEMENT OF CASH FLOW - MEDICAID DISPROPORTIONATE SHARE
FISCAL YEAR 2004-2005**

	2004 APRIL	2004-2005
	<hr/>	<hr/>
OPENING CASH BALANCE	\$8,099,320.70	\$8,099,320.70
RECEIPTS:		
Assessments		0.00
Interest Income	22,075.78	22,075.78
Total Receipts	<hr/> 22,075.78	<hr/> 22,075.78
DISBURSEMENTS:		
Program Disbursements:		
Indigent Care, HNICA, BDCC	(76,071,668.86)	(76,071,668.86)
Other		0.00
Total Program Disbursements	<hr/> (76,071,668.86)	<hr/> (76,071,668.86)
Investment Purchases		0.00
Total Disbursements	<hr/> (76,071,668.86)	<hr/> (76,071,668.86)
Excess (Deficiency) of Receipts over Disbursements	<hr/> (76,049,593.08)	<hr/> (76,049,593.08)
OTHER FINANCING SOURCES (USES):		
Transfers from Other Pools:		
Tobacco Control and Insurance Initiatives	1,393,329.00	1,393,329.00
Public Goods Pool	394,061.60	394,061.60
Regional Medicaid Disproportionate Share		0.00
Statewide Bad Debt & Charity Care Pool		0.00
Hospital Regional Contribution Account		0.00
Regional Escrow Account		0.00
Transfers From State Funds:		0.00
068-Indigent Care Fund	79,551,482.90	79,551,482.90
Other		0.00
Total Other Financing Sources	<hr/> 81,338,873.50	<hr/> 81,338,873.50
Transfers to Other Pools:		
Tobacco Control & Insurance Initiatives		0.00
Public Goods Pool		0.00
Health Facility Assessment		0.00
Regional Medicaid Disproportionate Share		0.00
Other		0.00
Transfers to State Funds:		0.00
Other		0.00
Total Other Financing Uses	<hr/> 0.00	<hr/> 0.00
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<hr/> 5,289,280.42	<hr/> 5,289,280.42
CLOSING CASH BALANCE	<hr/> \$13,388,601.12	<hr/> \$13,388,601.12

Source: HCRA - Office of Pool Administration

**STATE OF NEW YORK - STATEMENT OF CASH FLOW - BDCCP and INDIGENT CARE ESCROW
FISCAL YEAR 2004-2005**

	2004 APRIL	2004-2005
OPENING CASH BALANCE	\$45,175,214.63	\$45,175,214.63
RECEIPTS:		
Assessments		0.00
Interest Income	32,999.80	32,999.80
Total Receipts	<u>32,999.80</u>	<u>32,999.80</u>
DISBURSEMENTS:		
Program Disbursements:		
Other		0.00
Total Program Disbursements	<u>0.00</u>	<u>0.00</u>
Investment Purchases		0.00
Total Disbursements	<u>0.00</u>	<u>0.00</u>
Excess (Deficiency) of Receipts over Disbursements	<u>32,999.80</u>	<u>32,999.80</u>
OTHER FINANCING SOURCES (USES):		
Transfers from Other Pools:		
Tobacco Control and Insurance Initiatives		0.00
Public Goods	604,808.14	604,808.14
Hospital Regional		0.00
Other		0.00
Transfers From State Funds:		0.00
Other		0.00
Total Other Financing Sources	<u>604,808.14</u>	<u>604,808.14</u>
Transfers to Other Pools:		
Tobacco Control & Insurance Initiatives	(40,836.01)	(40,836.01)
Public Goods Pool		0.00
Hospital Regional		0.00
Regional Medicaid Disproportionate Share		0.00
Medicaid Disproportionate Share		0.00
Statewide Bad Debt & Charity Care		0.00
Other		0.00
Transfers to State Funds:		0.00
068-Indigent Care Fund		0.00
Other		0.00
Total Other Financing Uses	<u>(40,836.01)</u>	<u>(40,836.01)</u>
Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses	<u>596,971.93</u>	<u>596,971.93</u>
CLOSING CASH BALANCE	<u>\$45,772,186.56</u>	<u>\$45,772,186.56</u>

Source: HCRA - Office of Pool Administration