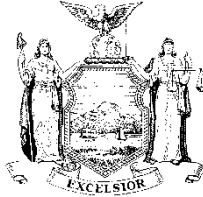


THOMAS P. DiNAPOLI  
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## **NEW YORK STATE COMMON RETIREMENT FUND**

**Thomas P. DiNapoli**  
**New York State Comptroller**

### **MONTHLY TRANSACTION REPORT** **March 2013**

#### **Domestic Equity**

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

There was no activity in CRF's domestic equity portfolio in March 2013.

#### **International Equity**

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in March 2013.

#### **Private Equity**

CRF invests in private equity partnerships directly and through separately managed accounts. Significant activity includes new commitments to private equity partnerships, as well as new commitments made through separately managed accounts.

ICV Capital Partners III, L. P. - \$25 million commitment through the NYSCRF Pioneer Partnership A Fund. ICV is an existing relationship for the CRF. No placement agent fees were involved in this transaction. This investment closed on March 15, 2013.

## **Real Estate**

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

24-26 Clayton Blvd. Somers, NY, a 73-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$2,991,080.98 was funded. No placement agents were involved in this type of transaction. The mortgage closed on March 21, 2013.

435-445 State Street, Rochester, NY, a 45-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$2,922,548.11 was funded. No placement agents were involved in this type of transaction. The mortgage closed on March 27, 2013.

Rockpoint Fund IV - \$75 million commitment. A commingled, close-end opportunistic fund. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The commitment closed on March 15, 2013.

## **Absolute Return Strategies**

CRF invests with general partners directly and through funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

Pine River Fund L.P. was provided with an initial \$360 million allocation. Pine River Fund L.P. is a new relationship for the CRF. No placement agent fees were involved in the investment, which was funded for March 1, 2013.

Marshall Wace Eureka (US) Fund was provided with an initial \$150 million allocation. Marshall Wace Eureka (US) Fund is a new relationship for the CRF. No placement agent fees were involved in the investment, which was funded for March 1, 2013.

## **Opportunistic Alternatives**

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in March 2013.

