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STATE OF NEW YORK
OFFICE OF THE STATE COMPTROLLER

NEW YORK STATE COMMON RETIREMENT FUND
Thomas P. DiNapoli
New York State Comptroller

MONTHLY TRANSACTION REPORT
April 2010

Domestic Equity

The New York State Common Retirement Fund (CRF) manages a significant share of its domestic public equity holdings internally. CRF also invests with external managers. This report will include significant purchases or sales of CRF's internally managed index funds (as a result of rebalancing actions), as well as additions and terminations of external managers or addition or removal of assets from an existing manager.

Denali Advisors, a manager within the FIS Group emerging manager portfolio, was provided with an additional funding of \$10.3 million. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The additional funding to the account was funded on April 1.

Mastrapasqua Asset Management, a manager within the FIS Group emerging manager portfolio, was provided with an additional funding of \$12.8 million. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The additional funding to the account was funded on April 1.

Stux Capital Management, a manager within the FIS Group emerging manager portfolio, was provided an additional funding of \$15.1 million. This is an existing relationship for CRF. No placement agents were involved in CRF's investment. The additional funding to the account was funded on April 1.

The Vantage Consulting Group large cap value account was terminated with a value of \$31 million. Vantage was part of the FIS Group portfolio. The transaction closed on April 30.

International Equity

CRF invests with external managers to meet its international public equity allocation. Significant activity includes adding or reducing allocations to existing managers, as well as adding and terminating managers.

There was no activity in CRF's international equity portfolio in April 2010.

Private Equity

CRF invests with private equity general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's private equity portfolio in April 2010.

Real Estate

CRF invests with real estate opportunity funds, affordable housing, mortgages and joint ventures with a property-specific mandate. Significant activity includes new commitments to general partners, investments made through joint ventures and affordable mortgages.

7 Franklin Street & 56 Noxon Street, Poughkeepsie, NY, a 10-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$661,989 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 1.

1219-1233 Main Street, Buffalo, NY, a 60-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$573,120 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 1.

21 & 29 Main Street & 33 Race Avenue, South Glens Falls, NY, a 4-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$427,669 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 12.

921-941 Tiffany Street, Bronx, NY, an 18-unit affordable housing property, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$876,676 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 12.

9370 Niagara Falls Blvd, Niagara Falls, NY, a 350-site mobile home development, under the Buy-Sell Agreement with the Community Preservation Corporation, mortgage of \$4,478,854 was funded. No placement agents are involved in this type of transaction. The mortgage closed on April 14.

Absolute Return Strategies

CRF invests with absolute return strategies general partners directly and through managed funds-of-funds organized as separate accounts for CRF. Significant activity includes new and increased commitments to general partners made directly by CRF, and new and increased commitments through funds-of-funds.

York European Opportunities Unit Trust, \$7.0 million. York is an event driven fund that focuses on European credit and equity. The transaction is a contribution to an existing relationship for

the CRF. No placement agents were involved in CRF's investment. The investment closed on April 1.

Opportunistic Alternatives

CRF invests with general partners and investment managers who invest across asset classes on an opportunistic basis or in direct transactions. Significant activity includes new and increased commitments to general partners or transactions made directly by CRF, and new and increased commitments through funds-of-funds.

There was no activity in CRF's opportunistic alternatives portfolio in April 2010.